



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - US Inc Focused (Parent)
Replication Mode	Physical replication
ISIN Code	LU2083900594
Total net assets (AuM)	691,766,918
Reference currency of the fund	USD

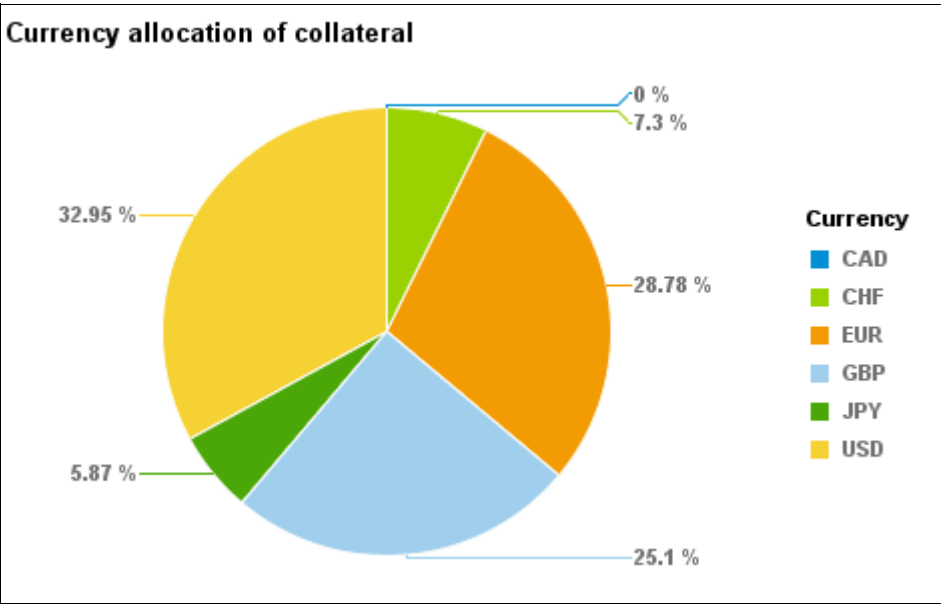
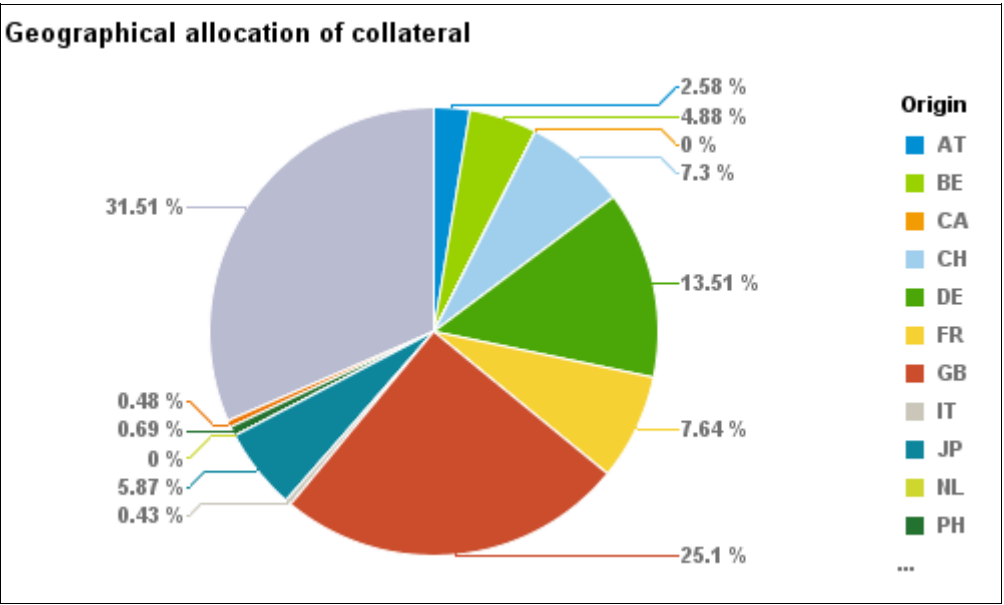
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 25/06/2025	
Currently on loan in USD (base currency)	14,768,728.00
Current percentage on loan (in % of the fund AuM)	2.13%
Collateral value (cash and securities) in USD (base currency)	15,928,840.22
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	4,725,779.46
12-month average on loan as a % of the fund AuM	0.77%
12-month maximum on loan in USD	20,999,083.45
12-month maximum on loan as a % of the fund AuM	0.87%
Gross Return for the fund over the last 12 months in (base currency fund)	62,745.92
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0102%

Collateral data - as at 25/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	Aa1	51,874.30	60,282.32	0.38%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	Aa1	302,373.90	351,287.41	2.21%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	Aa3	293,232.83	340,648.24	2.14%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	Aa3	6.04	7.02	0.00%
BE0003739530	UCB SA ODSH UCB SA	COM	BE	EUR	Aa3	27,117.40	31,502.25	0.20%
CA87971M1032	TELUS ODSH TELUS	COM	CA	CAD	Aaa	628.73	458.95	0.00%
CH0030170408	GEBERIT ODSH GEBERIT	COM	CH	CHF	Aaa	936,390.39	1,162,826.30	7.30%
DE0005785604	FRESENIUS ODSH FRESENIUS	COM	DE	EUR	Aaa	1,001,181.65	1,163,071.59	7.30%
DE0007030009	RHEINMETALL ODSH RHEINMETALL	COM	DE	EUR	Aaa	26,943.99	31,300.80	0.20%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	Aaa	27,093.60	31,474.80	0.20%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	Aaa	667,383.59	775,298.76	4.87%
DE0008404005	ALLIANZ ODSH ALLIANZ	COM	DE	EUR	Aaa	27,010.10	31,377.60	0.20%
DE0008U2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	Aaa	6,393.82	7,427.69	0.05%
DE000NWB0AX6	NRW BK 2.875 09/28/39 MTN NRW BANK	BND	DE	EUR	Aaa	17,451.03	20,272.84	0.13%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	Aa3	5.63	6.54	0.00%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	47,097.97	54,713.66	0.34%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	Aa3	302,350.41	351,240.13	2.21%
EU000A4D7ZW2	EIB 2.500 05/14/32 MTN EIB	GOV	SU	EUR		13,003.63	15,106.30	0.09%
EU000A4EBBP0	EIB 2.250 08/14/28 EIB	GOV	SU	EUR		29,178.40	33,896.52	0.21%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	Aa3	19,074.47	22,158.79	0.14%
FR0000133308	ORANGE ODSH ORANGE	COM	FR	EUR	Aa3	1,001,193.74	1,163,085.63	7.30%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	Aa3	0.73	0.84	0.00%
GB0008995292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	Aa3	854,146.44	1,163,475.57	7.30%
GB00BDCNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	246,728.21	336,078.11	2.11%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	Aa3	848,765.30	1,156,145.65	7.26%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	Aa3	244,858.26	333,533.68	2.09%
GB00BD9MZ271	UKTI 0 1/8 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	246,684.31	336,021.03	2.11%
GB00BDXCX836	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	Aa3	246,837.47	336,229.66	2.11%
GB00BFMCM652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	Aa3	246,609.21	335,918.74	2.11%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		58,850.73	68,366.83	0.43%
JP1103431G66	JPGV 0.100 06/20/26 JAPAN	GOV	JP	JPY	A1	48,630,606.34	336,020.79	2.11%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	4,512,242.66	31,178.05	0.20%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	27,944,265.92	193,085.28	1.21%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,419,446.62	9,807.89	0.06%
JP1300011W09	JPGV 2.800 09/20/29 JAPAN	GOV	JP	JPY	A1	4,563,689.54	31,533.53	0.20%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	4,567,092.13	31,557.04	0.20%
JP1300031000	JPGV 2.300 05/20/30 JAPAN	GOV	JP	JPY	A1	4,585,762.98	31,686.05	0.20%
JP1300091319	JPGV 1.400 12/20/32 JAPAN	GOV	JP	JPY	A1	4,586,736.84	31,692.78	0.20%
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	4,574,918.47	31,611.12	0.20%
JP3888300005	MITSUMI CHEMICALS ODSH MITSUI CHEMICALS	COM	JP	JPY	A1	651,798.50	4,563.70	0.03%
JP3888400003	MITSUMI MIN & SML ODSH MITSUI MIN & SML	COM	JP	JPY	A1	9,895,198.70	68,372.42	0.43%
JP3893600001	MITSUMI CO ODSH MITSUI CO	COM	JP	JPY	A1	9,744,398.64	67,330.45	0.42%
JP3900000005	MHI ODSH MHI	COM	JP	JPY	A1	9,617,998.24	66,457.06	0.42%
NL0000235190	AIRBUS NL ODSH AIRBUS NL	COM	FR	EUR	Aa3	27,125.40	31,511.54	0.20%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	Aaa	0.88	1.02	0.00%
NL0015614579	NLGV 0 1/15/52 NETHERLANDS	GOV	NL	EUR	Aaa	0.45	0.52	0.00%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	147,332.87	147,332.87	0.92%
US045167GE77	ADB 4.875 05/21/26 MTN ADB	BND	PH	USD		110,279.77	110,279.77	0.69%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	Aa1	149,166.87	149,166.87	0.94%
US1256231003	CIGNA GROUUP ODSH CIGNA GROUP	COM	US	USD	Aa1	53,083.11	53,083.11	0.33%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	Aa1	831.05	831.05	0.01%
US31428X1063	FEDEX ODSH FEDEX	COM	US	USD	Aa1	66,557.89	66,557.89	0.42%
US4062161017	HALLIBURTON ODSH HALLIBURTON	COM	US	USD	Aa1	149,537.83	149,537.83	0.94%
US4581X0EC87	IADB 4.605 02/15/29 FRN MTN IDB	BND	US	USD	Aa1	1,004.25	1,004.25	0.01%
US459058KH57	IBRD 4.623 01/24/29 FRN MTN IBRD	GOV	SU	USD		27,952.33	27,952.33	0.18%
US58155Q1031	MCKESSON ODSH MCKESSON	COM	US	USD	Aa1	149,243.47	149,243.47	0.94%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	196,043.99	196,043.99	1.23%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	149,543.15	149,543.15	0.94%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	227,913.88	227,913.88	1.43%

Collateral data - as at 25/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	148,276.02	148,276.02	0.93%
US68389X1054	ORACLE ODSH ORACLE	COM	US	USD	Aa1	196,326.23	196,326.23	1.23%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	Aa1	196,312.89	196,312.89	1.23%
US7170811035	PFIZER ODSH PFIZER	COM	US	USD	Aa1	195,306.54	195,306.54	1.23%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	90.72	90.72	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	909,473.32	909,473.32	5.71%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	379,471.14	379,471.14	2.38%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	Aa1	9,182.04	9,182.04	0.06%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	Aa1	86,816.90	86,816.90	0.55%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	Aa1	287,079.73	287,079.73	1.80%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	8,000.72	8,000.72	0.05%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	Aa1	149,035.50	149,035.50	0.94%
US92532F1003	VERTEX PHARMS ODSH VERTEX PHARMS	COM	US	USD	Aa1	1,163,047.41	1,163,047.41	7.30%
US92596H2067	PARAMOUNT GLOBAL ODSH PARAMOUNT GLOBAL	COM	US	USD	Aa1	299.37	299.37	0.00%
XS2627035178	NRWKB 3.875 05/26/26 MTN NRW BANK	BND	DE	USD	Aaa	92,107.94	92,107.94	0.58%
						Total:	15,928,840.22	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	HSBC BANK PLC (PARENT)	9,194,632.37
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,974,884.63
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,272,329.40
4	STANDARD CHARTERED BANK (PARENT)	1,240,270.28
5	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	966,457.71